

LETTER OF AGREEMENT
Between
CHARLOTTE ASSOCIATION OF SCHOOL ADMINISTRATORS
and
CHARLOTTE PUBLIC SCHOOLS BOARD OF EDUCATION

RE: ADMINISTRATIVE COMPENSATION – RETENTION STIPEND

1. This Letter of Agreement is entered into between the Charlotte Public Schools Board of Education (the "District") and the Charlotte Association of School Administrators (the "Association").
2. Bargaining unit members actively employed and scheduled to work on or before December 1, 2021 and under continuous employment through June 30, 2023, will receive a one-time off schedule employee retention payment in the amount of \$4,500 (Four Thousand Five Hundred Dollars), less normal withholdings, on or before July 15, 2023. This payment is being made in an effort to retain highly qualified employees.
3. Employees providing a retirement notice or resignation notice on or before June 30, 2023 will not be eligible for this retention payment.
4. Nothing in this Letter of Agreement shall constitute a precedent, custom, practice or established working condition for prior circumstances involving the application or interpretation of the current Agreement between the District and the Association or any successor collective bargaining agreement between them.
5. This one-time retention payment will be paid using funds granted to the school district under the Elementary and Secondary School Emergency Relief Fund (ESSER). If the grantor deems this use unallowable or if ESSER grant funds are reduced or eliminated, this Letter of Agreement is automatically void with no commitment on behalf of the District to pay the retention stipend referenced herein.
6. This Letter of Agreement expires on June 30, 2023.

CHARLOTTE ASSOCIATION OF
SCHOOL ADMINISTRATORS

By: 
Its: Unit Representative

By: 
Its: Unit Representative

Date: November 8, 2021

CHARLOTTE PUBLIC SCHOOLS
BOARD OF EDUCATION

By: 
Its: President

By: 
Its: Superintendent

Date: November 8, 2021