

Charlotte Public Schools

BOARD OF EDUCATION BUDGET HEARING

JUNE 23, 2025



2025-2026 Budget Assumptions



2025-2026 Budget Planning Assumptions

- ❖ Reduction of 45 FTE in Student Enrollment
- ❖ Flat Per Pupil State Aid Foundation Allowance
- ❖ CBA's/Employee Compensation Increases Settled Through 2026
- ❖ 18.00 Operating Mills Levied
- ❖ 7.59 Debt Mills Levied
- ❖ 0.4958 Playground/Recreation Mill Levied
- ❖ Continued Contribution to Public Infrastructure Fund

2025-2026 Budget Planning Outcomes



Positive Outcomes

- ❖ Continued Focus on District Strategic Plan Initiatives
- ❖ Continuation of Student Support Staff & Programming
- ❖ 7th Consecutive Year of Total Compensation Increases for All Staff
- ❖ Maintaining Appropriate/Reasonable Class Sizes
- ❖ Expansion of Student Opportunities
- ❖ Maintaining 15% Fund Balance
- ❖ Continuation of HealthiestYou Online Employee Care - Free for All Employees
- ❖ Replacement of 2 Buses

Positive Outcomes

- ❖ Technology Replacement Cycle Maintained (Broadband Fund/Bond)
- ❖ Provides All CHS Students in Good Standing Entrance Into Home Athletic Events for FREE with Student ID
- ❖ Increase in Classroom Supply Budgets
- ❖ Expanding Hours for Secretarial Support in Recreation/Aquatics

General Fund Budget

General Fund Budget

All budget years presented assume proposed local revenue based on current authorized operating millage rate limitation of 20 mills assessed on all property, except principal residence, limited to the statutory rate of 18 mills.

The District will also be levying 7.59 mills for bonded debt and 0.4948 mills for Playground and Recreation operations.

2024-2025 Final Amended Budget

Beginning Total Fund Balance, July 1, 2024

\$7,596,901 (22%)

- Total General Fund Revenues \$34,346,541
- Total General Fund Expenditures \$34,332,744
- Net Revenues OVER Expenditures \$ 13,797

Estimated Ending Total Fund Balance, June 30, 2025

\$7,610,698 (22%)

Commitments/Assignments/Non-Spendable: \$1,534,000

Estimated Ending Unassigned Fund Balance, June 30, 2025

\$6,076,698 (18%)

2025-2026 General Fund Budget Proposal

Estimated Beginning Total Fund Balance, July 1, 2025 **\$7,610,698 (22%)**

- Total General Fund Revenues \$31,873,333
- Total General Fund Expenditures \$34,080,661
- Net Expenditures OVER Revenues \$(2,207,327)

Estimated Ending Total Fund Balance, June 30, 2026 **\$5,403,371 (16%)**

Commitments/Assignments/Non-Spendable: \$1,533,716

Estimated Ending Unassigned Fund Balance, June 30, 2026 **\$3.869,655 (11%)**

2026-2027 General Fund Budget Projection

Beginning Total Fund Balance, July 1, 2026 (est) **\$ 5,403,371 (16%)**

- Total General Fund Revenues \$31,873,333
- Total General Fund Expenditures \$34,928,135
- Net Expenditures OVER Revenues \$(3,209,472)

Estimated Ending Total Fund Balance, June 30, 2027 **\$2,373,899 (7%)**

Commitments/Assignments/Non-Spendable: \$1,533,716

Estimated Ending Unassigned Fund Balance, June 30, 2027 **\$ 840,183 (13%)**

Special Revenue Fund Budgets

Assumes annual incremental participation/tuition fee increases.



Final Amendment 2024-2025

	2024-2025 Amended Budget			
Revenue	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Local Revenue	\$ 1,880,635	\$ 144,250	\$ 371,976	\$ 2,396,861
State Revenue	16,775	428,881	0	445,656
Federal Revenue	22,000	1,243,603	0	1,265,603
Other Transfers In	412,510	1,000	0	413,510
Total 24-25 Revenue	\$ 2,331,920	\$ 1,817,734	\$ 371,976	\$ 4,521,630
Beginning Fund Balance	\$ 510,838	\$ 563,415	\$ 264,535	\$ 1,338,788
Total Available to Appropriate	\$ 2,842,758	\$ 2,381,149	\$ 636,511	\$ 5,860,418

*Community Services category includes: Childcare, Aquatic Center and Recreation sub-funds.

Final Amendment 2024-2025

	2024-2025 Amended Budget			
Expenditures	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Direct Expenditures	\$ 2,215,142	\$ 1,924,959	\$ 334,100	\$ 4,329,842
Other Transfers Out	402,551	157,000	0	559,551
Total 24-25 Expenditures	\$ 2,617,693	\$ 2,081,959	\$ 334,100	\$ 4,889,393
Beginning Fund Balance	\$ 510,838	\$ 563,415	\$ 264,535	\$ 1,338,788
Change in Fund Balance	\$ <u>(285,773)</u>	\$ <u>(264,225)</u>	\$ 37,876	\$ <u>(512,122)</u>
Total Ending Fund Balance	\$ 225,065	\$ 299,190	\$ 302,411	\$ 826,666

*Community Services category includes: Childcare, Aquatic Center and Recreation sub-funds.

2025-2026 Proposed Budget

	2025-2026 Proposed Budget			
Revenue	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Local Revenue	\$ 2,293,002	\$ 139,275	\$ 173,150	\$ 2,605,427
State Revenue	0	606,450	0	606,450
Federal Revenue	21,000	1,415,950	0	1,436,950
Other Transfers In	258,026	0	0	258,026
Total 25-26 Revenue	\$ 2,572,028	\$ 2,161,675	\$ 173,150	\$ 4,906,853
Beginning Fund Balance	\$ 225,065	\$ 299,190	\$ 302,411	\$ 826,666
Total Available to Appropriate	\$ 2,797,093	\$ 2,460,865	\$ 475,561	\$ 5,733,519

*Community Services category includes: Childcare, Aquatic Center and Recreation sub-funds.

2025-2026 Proposed Budget

	2025-2026 Proposed Budget			
Expenditures	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Direct Expenditures	\$ 2,232,861	\$ 2,150,641	\$ 189,741	\$ 4,573,243
Other Transfers Out	350,882	145,679	0	496,561
Total 25-26 Expenditures	\$ 2,583,743	\$ 2,296,320	\$ 189,741	\$ 5,069,804
Beginning Fund Balance	\$ 225,065	\$ 299,190	\$ 302,411	\$ 826,666
Change in Fund Balance	\$ <u>(11,715)</u>	\$ <u>(134,645)</u>	\$ <u>(16,591)</u>	\$ <u>(162,951)</u>
Total Ending Fund Balance	\$ 213,350	\$ 164,545	\$ 285,820	\$ 663,715

*Community Services category includes: Childcare, Aquatic Center and Recreation sub-funds.

2026-2027 Projected Budget

Revenue	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Local Revenue	\$ 2,389,740	\$ 149,613	\$ 174,550	\$ 2,713,903
State Revenue	0	634,224	0	634,224
Federal Revenue	21,000	1,474,698	0	1,495,698
Other Transfers In	250,238	0	0	250,238
Total 26-27 Revenue	\$ 2,660,978	\$ 2,258,535	\$ 174,550	\$ 5,094,063
Beginning Fund Balance	\$ 213,350	\$ 164,545	\$ 285,820	\$ 663,715
Total Available to Appropriate	\$ 2,874,328	\$ 2,423,080	\$ 460,370	\$ 5,757,778

2026-2027 Projected Budget

Expenditures	Community Services*	Food Service	Student/School Activities	Total Special Revenue Funds
Direct Expenditures	\$ 2,286,243	\$ 2,135,693	\$ 189,741	\$ 4,611,677
Other Transfers Out	345,192	149,773	0	494,965
Total 26-27 Expenditures	\$ 2,631,434	\$ 2,285,466	\$ 189,741	\$ 5,106,642
Beginning Fund Balance	\$ 213,350	\$ 164,545	\$ 285,820	\$ 663,715
Change in Fund Balance	\$ 29,544	\$ <u>(26,931)</u>	\$ <u>(15,191)</u>	\$ <u>(12,578)</u>
Total Ending Fund Balance	\$ 242,894	\$ 137,614	\$ 270,629	\$ 651,137

*Community Services category includes: Childcare, Aquatic Center and Recreation sub-funds.

Capital Project Fund Budgets

2024-2025 Final Budget Amendment

	2024-2025 Amended Budget			
Revenue	Broadband	2021 Cap Proj Fund	Public Infrastructure	Total Capital Project Funds
Local Revenue	<u>\$ 2,425,732</u>	\$ 0	\$ 5,000	\$ 2,430,732
State Revenue	0	0	0	0
Federal Revenue	0	0	0	0
Other Transfers In	0	0	600,000	600,000
Total 24-25 Revenue	<u>\$ 2,425,732</u>	\$ 0	\$ 605,000	\$ 3,030,732
Beginning Fund Balance	\$ 455,530	\$ 1,832,355	\$ 805,444	\$ 3,093,329
Total Available to Appropriate	<u>\$ 2,881,262</u>	\$ 1,832,355	\$ 1,410,444	\$ 6,124,061

2024-2025 Final Budget Amendment

	2024-2025 Amended Budget			
Expenditures	Broadband	2021 Cap Proj Fund	Public Infrastructure	Total Capital Project Funds
Direct Expenditures	\$ 156,000	\$ 0	\$ 0	\$ 647,500
Other Transfers Out	0	0	0	0
Total 24-25 Expenditures	\$ 156,000	\$ 0	\$ 0	\$ 647,500
Beginning Fund Balance	\$ 455,530	\$ 1,832,355	\$ 805,444	\$ 3,093,329
Change in Fund Balance	\$ 2,269,732	\$ <u>(1,832,355)</u>	\$ 605,000	\$ 1,042,377
Total Ending Fund Balance	\$ 2,725,262	\$ 0	\$ 1,410,444	\$ 4,135,706

2025-2026 Proposed Budget

	2025-2026 Proposed Budget			
Revenue	Broadband	2021 Cap Proj Fund	Public Infrastructure	Total Capital Project Funds
Local Revenue	\$ 100,000	\$ 0	\$ 10,000	\$ 110,000
State Revenue	0	0	0	0
Federal Revenue	0	0	0	0
Other Transfers In	0	0	200,000	200,000
Total 25-26 Revenue	\$ 100,000	\$ 0	\$ 210,000	\$ 310,000
Beginning Fund Balance	<u>\$ 2,725,262</u>	\$ 0	\$ 1,410,444	\$ 4,135,706
Total Available to Appropriate	<u>\$ 2,825,262</u>	\$ 0	\$ 1,620,444	\$ 4,445,706

2025-2026 Proposed Budget

	2025-2026 Proposed Budget			
Expenditures	Broadband	2021 Cap Proj Fund	Public Infrastructure	Total Capital Project Funds
Direct Expenditures	\$ 247,500	\$ 0	\$ 400,000	\$ 647,500
Other Transfers Out	0	0	0	0
Total 25-26 Expenditures	\$ 247,500	\$ 0	\$ 400,000	\$ 647,500
Beginning Fund Balance	<u>\$ 2,725,262</u>	\$ 0	\$ 1,410,444	\$ 4,135,706
Change in Fund Balance	\$ <u>(147,500)</u>	\$ 0	\$ <u>(190,000)</u>	\$ <u>(337,500)</u>
Total Ending Fund Balance	\$ 2,577,762	\$ 0	\$ 1,220,444	\$ 3,798,206

2026-2027 Projected Budget

Revenue		Broadband	Public Infrastructure	Total Capital Project Funds
Local Revenue		\$ 75,000	\$ 10,000	\$ 85,000
Other Transfers In		0	200,000	200,000
Total 26-27 Revenue		\$ 75,000	\$ 210,000	\$ 285,000
Beginning Fund Balance		\$ 2,577,762	\$ 1,220,444	\$ 3,798,206
Total Available to Appropriate		\$ 2,677,762	\$ 1,430,444	\$ 4,083,206

2026-2027 Projected Budget

Expenditures		Broadband	Public Infrastructure	Total Capital Project Funds
Direct Expenditures		\$ 514,500	\$ 400,000	\$ 914,500
Other Transfers Out		0	0	0
Total 26-27 Expenditures		\$ 514,500	\$ 400,000	\$ 914,500
Beginning Fund Balance		\$ 2,577,762	\$ 1,220,444	\$ 3,798,206
Change in Fund Balance		\$ <u>(439,500)</u>	\$ <u>(190,000)</u>	\$ <u>(629,500)</u>
Total Ending Fund Balance		\$ 2,138,262	\$ 1,030,444	\$ 3,168,706

Upcoming Budget Impact Items

State Budget Required by October 1st

Fall 2025 Pupil Count – 80% of State Aid Per Pupil Funding

District Consideration of Sinking Fund Proposal

Renewal of 18.0 Mill Operating Millage